



DATE: January 24, 2023
TO: Mayor and Members of the City Council
FROM: Tammi Royales, Director of Finance
VIA: Greg Humora, City Manager *GH*
SUBJECT: Bank Contracting Officer and Delegation of Authority

In accordance to the policy of Union Bank, the Bank Contracting Officer (BCO) shall be the current Director of Finance with the City of La Mesa. The BCO is hereby authorized to open and close accounts, add and remove services and add and remove signers with Union Bank. The Delegation of Authority within Union Bank shall be the current Director of Finance and the current City Treasurer.

Per the La Mesa Investment Policy, the Delegation of Authority for maintaining custody of all public funds and securities shall be the current City Treasurer and the current Director of Finance as the secondary Delegation of Authority.