RESOLUTION NO. 2024-

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA MESA APPROPRIATING \$76,180 FROM THE DOWNTOWN PARKING FUND TO THE FISCAL YEAR 2024-2025 DOWNTOWN VILLAGE ENHANCEMENT FUND BUDGET

WHEREAS, on May 25, 2021, the City Council approved continuing the Downtown Village Enhancement Fund Program from the pilot year in to subsequent years;

WHEREAS, the La Mesa Village Enhancement Fund Program is funded from 50% of annual net parking revenues from the Downtown Parking Fund;

WHEREAS, after deducting operating expenses and applying interfund transfers from Fiscal Year 2022-2023 revenue, 50% of the available net revenue is \$76,180 for Fiscal Year 2024-2025 to fund the program;

WHEREAS, the Community Parking Commission recommends funding applications to the Village Enhancement Fund Program in the amount of \$76,180; and

WHEREAS, an appropriation in the amount of \$76,180 is necessary from the Downtown Parking Fund to the Fiscal Year 2024-2025 Downtown Village Enhancement Fund budget to fund the program.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the City Council of the City of La Mesa, California, that the City Council approves a resolution appropriating \$76,180 from the Downtown Parking Fund to the Fiscal Year 2024-2025 Downtown Village Enhancement Fund budget.

PASSED AND ADOPTED at a Regular meeting of the City Council of the City of La Mesa, California, held the 10th day of September 2024, by the following vote, to wit:

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NOES:

ABSENT:

CERTIFICATE OF CITY CLERK

I, Megan Wiegelman, CMC, City Clerk of the City of La Mesa, California, do hereby certify the foregoing to be a true and exact copy of Resolution No. <u>2024-</u>, duly passed and adopted by the City Council of said City on the date and by the vote therein recited.

MEGAN WIEGELMAN, CMC, City Clerk

(SEAL OF CITY)